

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1564
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Bill Analysis

SB 1564 increases the maximum term under which the Office of Management and Enterprise Services (OMES) may enter into an installment contract, lease purchase agreement, or other contractual obligation for the purpose of financing performance-based efficiency project from 20 years to 25 years. The measure authorizes public entities to consider capital cost avoidance and include additional revenue that is directly attributed to the performance-based efficiency contract when calculating cost savings.

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